

JOHN D. CUTTER & CO.,
44 EAST 14TH STREET,
UNION SQUARE.

New York

January 3rd, 1891.

The Director of the Mint,

Dear Sir:-

Some two weeks since, I read a letter in the New-York Tribune, advocating the adoption of a coin, composed of a core of gold in an annular ring of silver. The advantages for this were
First -

A greater size than pure gold, so that a coin of the value of 50¢ even, would be large enough to be serviceable.

Second -

That such coins would be less bulky than coins of silver alone.

Third -

That it would cause both metals to circulate together.

May I ask you, whether in your opinion such a coin would be desirable? Also whether such a combination has ever been struck at the Mint? I have an indistinct recollection that I have heard, some years ago, that specimens of such coinage had been produced at the Mint, and if so, I should like very much to see one. I would almost be willing to journey to Philadelphia for that express purpose.

Would the Director of the Mint have it in his discretion to make a sample of such coinage, or would the Secretary of Treasury have the authority to direct such a coin to be made as a sample, or would an Act of Congress be required? I would very much like to see what it would look like - say, a coin of the value of 50¢ and another at the value of \$1.00

I remain

Yours respectfully,

John D. Cutter

New York

Jan. 3. 1891

John D. Carter

Relative to adaption of
Coin composed of Silver &
Gold.

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